

MUA AT A GLANCE







Our Services

Insurance solutions







Home









Health





Business



Retirement



Protection Plan

Travel

Financial solutions











Insurance that you can trust

289,101

insurance policies as at the end of 2019

38,857 New short and long term insurance

clients joining us in 2019

paid out in 2019

2019 Group Highlights (Rs)

A strong financial performance driven by strategic focus



Gross Premium Earned (5% increase from 2018)



Profit After Tax (25% increase from 2018)



Market Capitalisation (21% increase from 2018)



Share Price (21% increase from 2018)

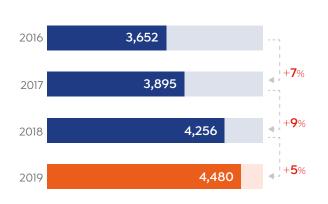


Total Assets (11% increase from 2018)

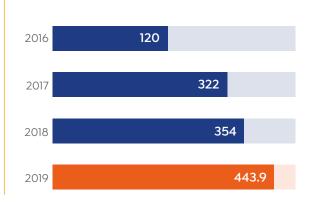


Life Insurance Funds (8% increase from 2018)

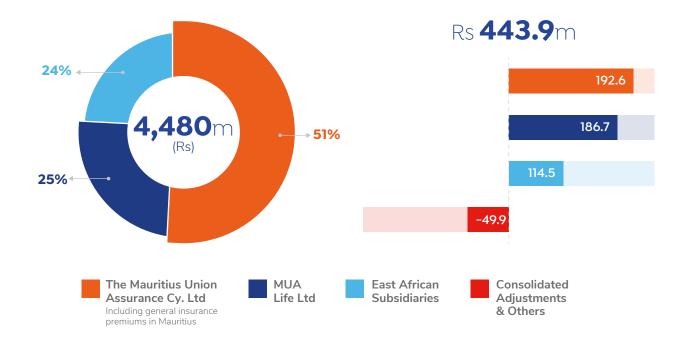
Group Gross Premium Earned (Rs m)



Group Net Profit After Tax (Rs m)

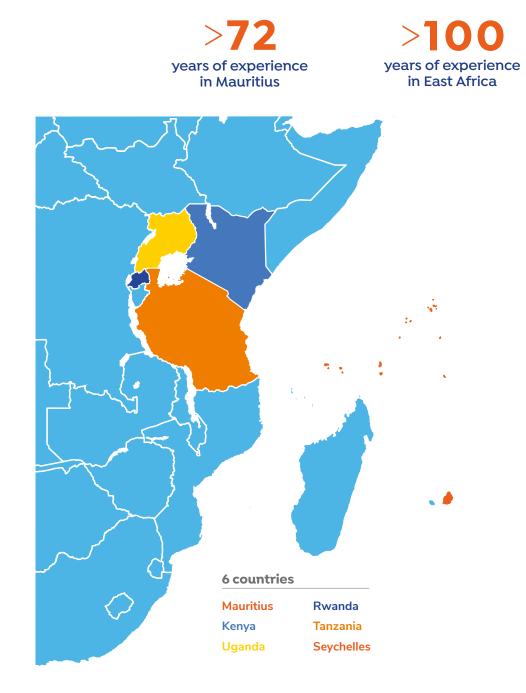


Group Gross Premium Earned and Net Profit After Tax by entity (Rs m)



AN OVERVIEW OF MUA

MUA is regional financial services company committed to providing innovative insurance and financial solutions for communities in Mauritius, across East Africa and the Indian Ocean. Although our primary focus is on short-term and long-term insurance, our subsidiaries also offer a variety of specialised services and solutions to corporate and individual clients in the fields of pension, investment, savings and stockbroking.



Our home market of Mauritius remains our primary market. We have consistently maintained a 25% market share for general insurance and a 10% market share for life insurance.

Industry leader in Mauritius*



General Insurance -Net Premium



General Insurance -Gross Premium

6% Kenya

10% Tanzania

5% Rwanda



Life Insurance



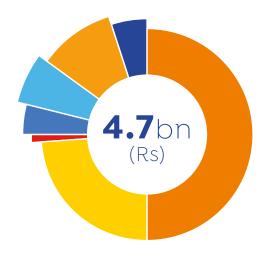


Motor Insurance

Health Insurance

MUA has been present in East Africa since 2014, through the acquisition of MUA Transafrica Holdings, with regional headquarters in Nairobi (Kenya), additional offices in Tanzania, Uganda and Rwanda, and some 20 branches across the region.

Revenue by country



50% Mauritius General Insurance

24% Mauritius - Life

1% Mauritius - Others*

4% Uganda

Understanding the MUA Vision, Values & Strategy

POSITIONING

PURPOSE

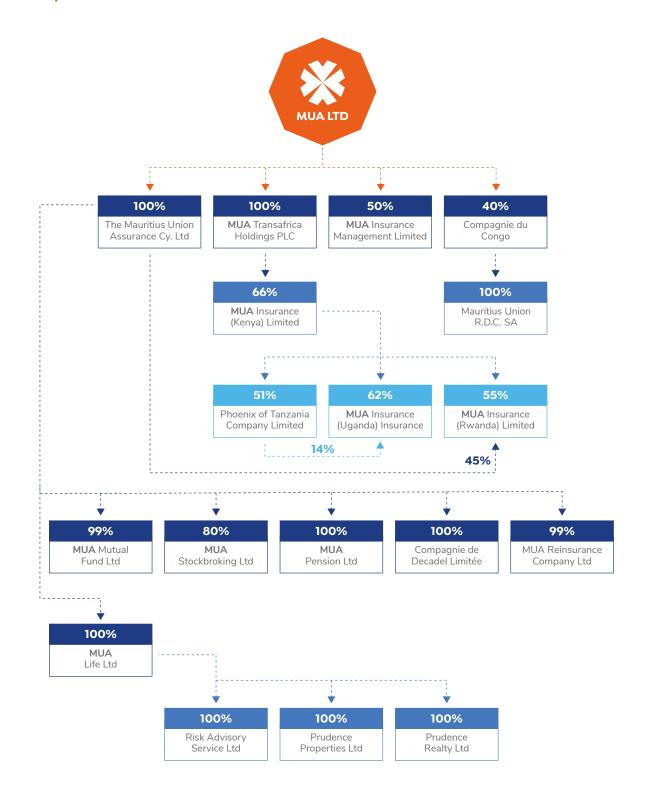
To ensure peace of mind for our customers by providing the best financial protection and solutions through innovative products and services in our chosen markets

VISION	VALUES	STRATEGY	ESSENCE
WHAT WE AIM TO DO	WHAT WE STAND FOR	HOW WE PLAN TO ACHIEVE OUR VISION	WHO WE ARE
We are committed to providing innovative financial and insurance solutions to ensure peace of mind for our communities.	Integrity Teamwork	Ambition 2020 will be driven through our implementation of four key strategic axes: Regional group culture Business growth Business transformation Capital and risk management Enabling shared value	We are a fiercely customer-centric, internationally aligned, Mauritius-born financial services firm that is committed to providing peace of mind across Africa and our other primary markets through strong committed partnerships.
	Excellence		
	Diversity Professionalism		
	Froressionalism		
		at the intersection of employees, customers, communities and	partite simps.
		shareholders.	

^{*}Market share information is based on the latest published statistics of the FSC.

^{*}Includes pension, mutual fund and stockbroking

Group Structure



Our Entities & Activities

ENTITY NAME	BRAND LOGO	COUNTRY	EFFECTIVE HOLDING	PRINCIPAL ACTIVITIES	KEY METRICS
The Mauritius Union Assurance Cy. Ltd	MUA MUA PERSTON	Mauritius	100%	Short Term Insurance	 #1 in Net Earned Premiums; #2 in Gross Written Premiums; #1 in Motor Insurance; #1 in Liability Insurance; #2 in Accident & Health
MUA Life Ltd				Long Term Insurance	11% Growth Rate;11% Market Share;> Rs 9,876m funds under management
MUA Pension Ltd			100%	Pension Fund Administration	 Pioneer in Pension Fund Administration; Top 3 Market Player; > 400 Corporate pension schemes
MUA Mutual Fund Ltd			98.6%	Mutual Fund Investment	 Pioneer in Mutual Fund Investment; 2 well-diversified funds; Rs 669m asset value of funds
MUA Stockbroking Ltd	MUA STOCKBROKING		80%	Investment Dealer	
MUA Insurance (Kenya) Limited	*MUA	Kenya	66.38%	Short Term Insurance	• > Rs 266m in Gross Written Premiums
Phoenix of Tanzania Assurance Company Limited		Tanzania	33.89%	Short Term Insurance	• > Rs 457m in Gross Written Premiums
MUA Insurance (Uganda) Limited	*MUA	Uganda	45.78%	Short Term Insurance	• > Rs 181m in Gross Written Premiums
MUA Insurance (Rwanda) Limited	*MUA	Rwanda	81.51%	Short Term Insurance	• > Rs 249m in Gross Written Premiums
Risk Advisory Services Limited	-	Mauritius	100%	Property Holding	
Compagnie de Decadel Limitée	-	Mauritius	100%	Property Holding	
MUA Insurance Management Limited	MUA INSURANCE MANAGEMENT	Mauritius	50%	Insurance Management	Joint venture involved in the provision of insurance management and captive management services
MUA Reinsurance Company Ltd	MUA REINSURANCE	Mauritius	100%	Reinsurance	Holds a Professional Reinsurer license and a Global Business license, to provide reinsurance solutions across Africa
Compagnie du Congo	-	Belgium	40%	Investment Holdings	Compagnie du Congo is an investment holding company with the intent to operate insurance activities in the DRC

Corporate Information

Registered Office

4 Léoville L'Homme Street, Port Louis Republic of Mauritius Telephone: +230 207 5500 info@mua.mu mua.mu

Auditors

Ernst & Young

Actuaries

Deloitte & Touche (South Africa)

Main Bankers

The Mauritius Commercial Bank Ltd ABSA Bank Mauritius Ltd (formerly trading as Barclays Bank (Mauritius) Ltd)

Secretary

ECS Secretaries Ltd

Share Registry

SBM Fund Services Ltd

